

ASHOKA VINIYOGA LIMITED

REGD.OFFICE: 77A, BLOCK -B, GREATER KAILASH-I, NEW DELHI - 110 048

CIN : L99999DL1949PLC155544, Email Id : ashokaviniyoga@gmail.com, Website : www.ashokaviniyoga.co.in, Ph : 011-2324 7199

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	236.23	221.87	215.86	504.84	457.15	538.98
2	Other Income (Refer Note - 2)	17.68	505.77	8.24	528.77	715.35	819.32
3	Total Revenue (1+2)	253.91	727.64	224.10	1,033.61	1,172.50	1,358.30
4	Expenses						
	a) Purchase of Stock in Trade	231.52	217.50	211.54	494.75	448.01	528.20
	b) Employee Benefits Expenses	3.78	4.11	3.32	11.35	10.38	13.60
	c) Finance Costs	0.00	0.00	0.00	0.00	-	0.25
	d) Depreciation	3.00	2.95	5.77	8.91	11.26	13.74
	e) Other Expenses	2.01	4.77	3.96	10.51	14.36	24.36
	Total Expenses [4(a) to 4(d)]	240.31	229.33	224.59	525.52	484.01	580.15
5	Profit/(Loss) before Exceptional, Extraordinary items and Tax (3-4)	13.60	498.31	-0.49	508.09	688.49	778.15
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Extraordinary items and Tax (5-6)	13.60	498.31	-0.49	508.09	688.49	778.15
8	Extraordinary items	-	-	-	-	-	-
9	Profit/(Loss) before Tax (7-8)	13.60	498.31	-0.49	508.09	688.49	778.15
10	Tax Expense:						
	a) Current Tax (Net)	3.38	20.59	3.85	24.52	71.49	81.88
	b) Deferred Tax Charge/(Credit)	-0.11	-0.12	0.00	-0.23	-	-1.86
11	Net Profit/(Loss) for the period (9-10)	10.33	477.84	-4.34	483.80	617.00	698.13
12	Paid up Equity Share Capital (Face Value of Rs. 10 per Share)	64.24	64.24	64.24	64.24	64.24	64.24
13	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	2,343.53
14	Earnings per Equity Share (of Rs. 10 each)						
	Basic (in Rs.)	1.61	74.38	-0.68	75.31	96.05	108.68
	Diluted (in Rs.)	1.61	74.38	-0.68	75.31	96.05	108.68
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	

Notes:-

- The above unaudited Financial Results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 6, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the said Results.
- The Company's operation comprise of only one business segment, viz. 'Distribution of Newspapers & Magazines'. As such, there is no other business segment or geographical segment as per Accounting Standard - 17 on "Segment Reporting".
- Other Income mainly comprises of Income in the nature of Dividend, Interest and Gain on Redemption of Investments generated from investment/deployment of funds from time to time. Income from dividend is accounted for only when the right to receive the same is established.
- The Reserves include balance in Special Reserve u/s 45-IC of the Reserve Bank of India Act, 1934.
- Consequent to the rejection of the Company's application by The Calcutta Stock Exchange Ltd. for grant of in-principle approval for voluntary delisting of the Company's equity shares in terms of the SEBI (Delisting of Equity Shares) Regulations, 2009, the Company had filed an appeal before the Securities Appellate Tribunal (SAT) in August' 17. In view of the delay and continued uncertainty relating to the completion of the entire process of voluntary delisting, M/s Artee Viniyoga Limited, one of the promoters of the Company, who had proposed delisting of shares of the Company and had offered to acquire shares from the public shareholders to facilitate the said proposed delisting, has withdrawn its proposal of delisting of the Company. Consequently, the Company has withdrawn its appeal which was pending before Securities Appellate Tribunal (SAT).
- Previous period figures of the Financial Results have been regrouped and/or rearranged, wherever necessary to make their presentation comparable with the current period.
- Being a NBFC, IND-AS is not applicable to the Company for the Financial year 2017-18.

By Order of the Board of Directors


Ashish Chawla
 Director
 DIN:02756547

Place: New Delhi
Date : February 6, 2018



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644

Telefax : 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

: kng1938@vsnl.net

Website : www.cakng.com

**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER, 2017**


**To the Board of Directors
Ashoka Viniyoga Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Ashoka Viniyoga Limited ("The company")** for the quarter and nine months ended 31st December, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our Review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R. GOYAL)

PARTNER

M.NO. 12172

DATED: 6th FEBRUARY, 2018

PLACE OF SIGNATURE: NEW DELHI

