

# ASHOKA VINIYOGA LIMITED

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## **MANDATORY DEMATERIALIZATION FOR TRANSFER OF SECURITIES**

This is to inform you that SEBI vide its notification dated June 8, 2018, has mandated transfer of securities in dematerialized form only by making an amendment in Regulation 40 of the Listing Regulations which will come into effect from **December 5, 2018.**

According to the aforesaid notification, request for effecting transfer of securities shall not be processed unless the securities are held in the Dematerialized form with effect from December 5, 2018.

**Please note that Skyline Financial Services Limited (RTA) and Company will not accept any request for transfer of shares in physical form with effect from December 5, 2018.**

This restriction shall not be applicable to the request received for transmission or transposition of physical shares.

### **Process of dematerialization of shares**

Dematerialization starts with opening a Demat account. For demat account opening, you need to shortlist a Depository Participant (DP) that offers Demat services. A DP is an agent of the depository (NSDL and CDSL) providing depository services to investors.

To convert the physical shares into electronic/demat form, a Dematerialization Request Form (DRF), which is available with the Depository Participant (DP), has to be filled in and deposited along with share certificates. On each share certificate, 'Surrendered for Dematerialization' needs to be mentioned.

Once the request is approved, the share certificates in the physical form will be destroyed and a confirmation of dematerialization will be sent to the depository.

The depository will then confirm the dematerialization of shares to the DP. Once this is done, a credit in the holding of shares will reflect in the investor's account electronically.