

SAHU JAIN LIMITED

(CIN: L74100DL1950PLC005652)

Registered Office: 16A, Lajpat Nagar-IV, New Delhi-110024
Email: sahujainlimited@gmail.com , Phone No.: 011-43536601
Website: www.sahujain.co.in

September 12, 2018

To,
The Manager – Listing,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001

Kind Attention: Ms. Chandrani Datta

Sub: Outcome of Board meeting of Sahu Jain Limited (“SJL” / “Company”) held on September 12, 2018 under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Madam,

1. This is in relation to the email dated August 10, 2018 issued by the Calcutta Stock Exchange (“CSE”) (the “CSE Email”) (a copy of which is enclosed as **Annexure A**) to the Company.
2. The CSE vide the CSE Email informed the Company that it is one of the 35 Exclusively Listed Companies (“ELCs”) of the CSE, which shall be transferred to the dissemination board of a nation-wide stock exchange (“DB”), in accordance with the directions issued by the Securities and Exchange Board of India (“SEBI”) to the CSE vide letter dated July 5, 2018, and e-mail dated August 10, 2018, unless the Company, within 45 days from the date of the CSE Email:
 - a. Opts for voluntary delisting from CSE in the manner laid down in the SEBI (Delisting of Equity Shares) Regulations 2009 and other applicable laws and regulations; or
 - b. Obtains listing on a nationwide stock exchange.
3. The board of directors of the Company (the “Board”) held a meeting on September 12, 2018 to discuss and evaluate the options available to the Company pursuant to the CSE Email. The Board undertook a detailed discussion of the options available before them and resolved that:
 - a. The Company will not undertake voluntary delisting of its equity shares under the SEBI (Delisting of Equity Shares) Regulations, 2009; and
 - b. The Company will not seek to list its equity shares on a nationwide stock exchange.

In view of the above, CSE may, pursuant to the CSE Email, transfer the Company to the DB of a nation-wide stock exchange and inform us of the same, once such transfer is complete.

Kindly acknowledge receipt of this letter.

Thanking you,

For Sahu Jain Limited



Sonal Malhotra
Company Secretary

Encl: A/a

