

COMBINE HOLDING LIMITED

(CIN : L65999DL1983PLC016585)

Regd. Office : 23A, Shivaji Marg, Main Nazafgarh Road,
Near Karampura, New Deihi-110015 Phone : 011-43537401
E-mail : combineholdinglimited@gmail.com Website : www.combineholding.in

January 31, 2017

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001.

Sub: Unaudited Financial Results for the quarter ended December 31, 2016

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results of the Company for the Quarter ended December 31, 2016 as approved by the Board of Directors at its meeting held on January 31, 2017, along with a copy of the Limited review Report as submitted by the Statutory Auditors of the Company.

You are requested to notify your constituents accordingly.

The Meeting commenced at 3:00 P.M. and concluded at 4:15 P.M.

Thanking you,

Yours sincerely,
For **Combine Holding Limited**



Shovina Choudhary
(Company Secretary)

Encl: A/a

COMBINE HOLDING LIMITED

Corporate Identity Number - L65999DL1983PLC016585

Regd. Office: 23A, Shivaji Marg, Main Nazafgarh Road, Near Karampura, New Delhi - 110 015

Phone - 011-43537401, E-Mail - combineholdinglimited@gmail.com, Website :- www.combineholding.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	-	-	-	-	-	-
	Total Income from Operations	-	-	-	-	-	-
2	Expenses						
a)	Employee Benefit Expenses	2.05	2.44	1.96	7.08	6.19	8.93
b)	Depreciation and amortization Expenses	0.09	0.06	0.01	0.18	0.01	0.11
c)	Advertisement & Publicity Expenses	0.34	0.57	0.21	0.98	0.64	0.72
d)	Legal & Professional Charges	0.60	4.83	0.27	5.54	0.60	0.71
e)	Directors' Sitting Fees & Conveyance Reimbursement	0.04	0.07	0.04	0.11	0.14	0.21
f)	Auditor's remuneration	0.02	0.05	0.04	0.11	0.11	0.26
g)	Listing Fees	-	-	-	0.29	0.28	0.28
h)	Delisting Fees	1.15	-	-	1.15	-	-
i)	Conveyance Expenses	0.18	0.31	0.27	0.80	0.87	1.18
j)	Demat Charges	0.01	-	0.03	0.22	0.17	0.21
k)	Provision for diminution in the value of investments	-	-	-	-	-	0.79
l)	Other Expenses	0.20	0.71	0.06	1.02	0.30	0.47
	Total Expenses	4.68	9.04	2.89	17.48	9.31	13.87
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(4.68)	(9.04)	(2.89)	(17.48)	(9.31)	(13.87)
4	Other Income	0.54	1.73	0.88	2.72	16.14	180.88
5	Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	(4.14)	(7.31)	(2.01)	(14.76)	6.83	167.01
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	(4.14)	(7.31)	(2.01)	(14.76)	6.83	167.01
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(4.14)	(7.31)	(2.01)	(14.76)	6.83	167.01
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(4.14)	(7.31)	(2.01)	(14.76)	6.83	167.01
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(4.14)	(7.31)	(2.01)	(14.76)	6.83	167.01
13a	Appropriations :						
	Special Reserve (U/s 45IC of the RBI Act, 1934)	-	-	-	-	-	33.40
13b	Net Profit/(Loss) after appropriations (13-13a)	(4.14)	(7.31)	(2.01)	(14.76)	6.83	133.61
14	Paid up Equity Share Capital (Face Value Rs.10 per Equity Share)	49.00	49.00	49.00	49.00	49.00	49.00
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	195.71
16	Earnings per Share(Face value of Rs.10 each)(in Rs.) (Before & after Extraordinary items) (not annualised, except for the year ended)						
	(a) Basic	(0.84)	(1.49)	(0.41)	(3.01)	1.39	34.08
	(b) Diluted	(0.84)	(1.49)	(0.41)	(3.01)	1.39	34.08

Notes :

- The above Financial Results for the quarter and nine months ended December 31, 2016 have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on January 31, 2017 and the Statutory Auditors of the Company have carried out a Limited Review of the said Result.
- Other Income comprises mainly Income in the nature of Dividend, Interest and Gain on Redemption of Investments generated from investment / deployment of funds from time to time. Income from dividend is accounted for only when the right to receive the same is established.
- Reserves include balance in Special Reserve u/s 45 IC of RBI Act, 1934.
- There are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting" as notified by the Companies (Accounting Standards) Rules, 2006.
- Tax Expense comprises of Current Tax net of MAT Credit entitlement wherever applicable.
- During the quarter ended 30th September, 2016, one of the existing body corporate shareholders of the Company, in its capacity as Acquirer approached the Company for the voluntarily delisting of its equity shares from The Calcutta Stock Exchange Ltd. (CSE). Consequently, the Board of Directors of the Company considered and recommended the proposal for voluntarily delisting to the shareholders. The said proposal was subsequently approved by the shareholders of the Company through a special resolution passed by way of postal ballot. Thereafter, the Company made an application to CSE for obtaining in-principle approval for delisting. The said application is presently under process.
- Comparative previous period/year figures of Financial Results have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

Place: New Delhi
Date: 31.01.2017



By order of the Board of
Combine Holding Limited

Gaurav Jain
Director
DIN-03331025

LIMITED REVIEW REPORT

The Board of Directors
Combine Holding Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **Combine Holding Limited** ("The Company") for the quarter ended 31st December, 2016 and nine months ended 31st December, 2016 ("The Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our Review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 31.01.2017



For A. K. Gutgutia & Co.
Chartered Accountants
FRN: 000012N

R.K. JAIN
Partner

Membership No. 011405