

# COMBINE HOLDING LIMITED

(CIN : L65999DL1983PLC016585)

Regd. Office : 23A, Shivaji Marg, Main Nazafgarh Road,

Near Karampura, New Delhi-110015 Phone : 011-43537401

E-mail : combineholdinglimited@gmail.com Website : www.combineholding.in

August 24, 2016

To,  
The Managing Director  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata – 700 001

Dear Sir,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting**

In pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held on August 24, 2016 at 4:30 PM at its Registered Office at 23A, Shivaji Marg, Main Nazafgarh Road, New Delhi-110015, have taken the following decisions:

1. Taken on record the Due Diligence Report dated August 19<sup>th</sup>, 2016 submitted by M/s. Finshore Management Services Limited, the merchant banker appointed by the Board in this regard.
2. To grant approval of the Board in accordance with Regulation 8(I)(a) of SEBI (Delisting of Equity Shares) Regulations, 2009 (Delisting Regulations) to voluntarily delist the equity shares of the Company from the Calcutta Stock Exchange Limited (CSE), the only stock exchange where the shares of the Company are presently listed, after having considered the due diligence report of merchant banker submitted to the Board in this regard.
3. The Board of Directors of the Company have certified in accordance with Regulation 8(IB) of Delisting Regulations that:
  - a) The Company is in compliance with applicable provisions of securities law.
  - b) The acquirer, Punjab Mercantile & Traders Limited, is in compliance with sub regulation (5) of Regulation 4 of the Delisting Regulations.
  - c) The delisting is in interest of the shareholders of the company.
  - d) The Board also approved the notice of postal ballot in order to take the approval of shareholders by way of postal ballot in accordance with Regulation 8 (1) (b) of Delisting Regulations and in accordance with the provisions of section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

4. Approved the appointment of Mr. B Unnikrishnan Nair of B Nair & Company to act as Scrutinizer based on consent letter dated August 12, 2016 received from him.


The meeting commenced at 4:30 P.M. and concluded at 5:15 P.M.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Combine Holding Limited



Mehika Mishra  
Company Secretary