

LIMITED REVIEW REPORT

The Board of Directors
Ashoka Viniyoga Limited

1. We have reviewed the accompanying Unaudited Financial Results of **Ashoka Viniyoga Limited** (the "Company") for the Quarter Ended 30th June 2016 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standard as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations ,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. GUTGUTIA & CO.
Chartered Accountants
Firm Registration No. 000012N

Sumit Jain

Sumit Jain
Partner

Membership No. 099119

Place: New Delhi
Date: 03/08/2016



ASHOKA VINIYOGA LIMITED

Corporate Identity Number : L99999DL1949PLC155544

Regd. Office: 77A, Block -B, Greater Kailash-I, New Delhi- 110 048

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PART I. STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016.
(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations	35.45	66.06	29.71	478.11
	Total Income from Operations(net)	35.45	66.06	29.71	478.11
2	Expenses				
	a) Purchase of Stock in Trade	34.74	64.73	29.11	468.55
	b) Employee Benefit Expenses	3.16	4.41	3.47	16.02
	c) Depreciation	2.42	2.62	2.52	10.43
	d) Other Expenses	1.70	5.23	2.65	13.13
	Total Expenses	42.02	77.00	37.75	508.13
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	-6.57	-10.94	-8.04	-30.02
4	Other Income	301.64	65.61	6.43	715.30
5	Profit /(Loss)from Ordinary activities before Finance Costs and Exceptional Items (3+4)	295.07	54.67	-1.61	685.28
6	Finance Costs	-	1.52	-	1.52
7	Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	295.07	53.15	-1.61	683.76
8	Exceptional Items	-	-	-	-
9	Profit /(Loss) from Ordinary Activities before Tax (7+8)	295.07	53.15	-1.61	683.76
10	Tax Expense	67.90	4.04	-	9.42
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	227.17	49.11	-1.61	674.34
12	Extraordinary items (Net of Tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	227.17	49.11	-1.61	674.34
14	Paid up Equity Share Capital (Face Value Rs.10/- per Equity Share)	64.24	64.24	64.24	64.24
15	Reserves (excluding Revaluation Reserves)	-	-	-	2,031.99
16	Earnings per Share (Face value of Rs.10 each) (in Rs.) (Before & after Extraordinary items) (not annualised, except for year ended)				
	(a) Basic	35.36	7.64	-0.25	104.97
	(b) Diluted	35.36	7.64	-0.25	104.97

Notes :

- Income from Dividend is accounted for only when the right to receive the same is established.
- The Reserves includes balance in Special Reserves u/s 45 IC of the RBI Act, 1934.
- The Company's operation comprise of only one business segment, viz "Distribution of Newspapers". As such, there is no other business segment or geographical segment as per Accounting Standard-17 on "Segment Reporting" notified by the Companies (Accounting Standards) Rules, 2006.
- Figures for the corresponding periods have been rearranged, restated, wherever necessary, to make them comparable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd August, 2016.
- The Statutory Auditors have carried out a Limited Review of the Financial Results for the Quarter Ended 30.06.2016.

By order of the Board of
Ashoka Viniyoga Limited


Divya Kohli
Director

Place : New Delhi

Date: 03/08/2016

DIN -07503218