

ASHOKA VINIYOGA LIMITED

(CIN : L99999DL1949PLC155544)

Regd. Office : 77A, Block-B, Greater Kailash-I, New Delhi-110048

Phone : 011-43541901

January 24, 2017 E-mail : ashokaviniyoga@gmail.com Website : www.ashokaviniyoga.co.in

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Sub: Revised Unaudited Standalone Financial Results along with Limited review Report for the Quarter and Half Year ended September 30, 2016

Dear Sir,

Kindly refer to the Unaudited financial results of our Company for the quarter and half year ended September 30, 2016 filed by us on November 11, 2016, kindly be informed that due to clerical/typographical error the following figures as mentioned herein below in Statement of Assets and Liabilities were reported incorrectly:

1. Long Term Loans & Advances as on September 30, 2016 was wrongly mentioned as 452.06 Lacs instead of Rs. 392.77 Lacs.
2. Reserves & Surplus as on September 30, 2016 was wrongly mentioned as 2,712.62 Lacs instead of Rs. 2,653.33 Lacs.

Accordingly, please find enclosed herewith the revised copy of Unaudited financial results rectifying the errors mentioned above along with Limited Review Report for the said quarter and half year ended September 30, 2016, which has been duly approved by the Board of Directors of the Company, at their meeting held on January 24, 2017. The revised unaudited financial results are also being uploaded on Company's website.

Since these items were not part of unaudited financial results published in the newspaper on November 12, 2016 for the said quarter, we undertake that there are no changes required in the published unaudited financial results, due to the above.

Kindly take the revised financial results on record and oblige.

Thanking You,

Yours Faithfully,

For Ashoka Viniyoga Limited



Surbhi Maheshwari
(Company Secretary)

LIMITED REVIEW REPORT

The Board of Directors
Ashoka Viniyoga Ltd.

1. We have reviewed the accompanying statement of Revised unaudited financial results of **Ashoka Viniyoga Limited** ("The Company") for the quarter ended 30th September, 2016 and six months ended 30th September 2016 ("The Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our Review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Revised Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 24/01/2017



For A. K. Gutgutia & Co.
Chartered Accountants
FRN: 000012N

Sumit Jain

(Sumit Jain)
Partner

Membership No. 099119

ASHOKA VINIYOGA LIMITED

Corporate Identity Number : L99999DL1949PLC155544

Regd. Office: 77A, Block - B, Greater Kailash - I, New Delhi - 110 048

E-Mail : ashokaviniyoga@gmail.com, website : ashokaviniyoga.co.in, Phone No.- 43541901

STATEMENT OF REVISED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

(Rs.in Lakhs)

| S. No. | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|--------|---|---------------|---------------|---------------|------------------|---------------|---------------|
| | | 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 31.03.2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | 205.84 | 35.45 | 199.53 | 241.29 | 229.24 | 478.11 |
| | Total Income from Operations(net) | 205.84 | 35.45 | 199.53 | 241.29 | 229.24 | 478.11 |
| 2 | Expenses | | | | | | |
| | a) Purchase of Stock in Trade | 201.73 | 34.74 | 195.55 | 236.47 | 224.66 | 468.55 |
| | b) Employee Benefit Expenses | 3.90 | 3.16 | 4.13 | 7.06 | 7.74 | 16.02 |
| | c) Depreciation | 3.07 | 2.42 | 2.52 | 5.49 | 5.04 | 10.43 |
| | d) Other Expenses | 8.70 | 1.70 | 3.28 | 10.40 | 5.79 | 13.13 |
| | Total Expenses | 217.40 | 42.02 | 205.48 | 259.42 | 243.23 | 508.13 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2) | -11.56 | -6.57 | -5.95 | -18.13 | -13.99 | -30.02 |
| 4 | Other Income | 405.47 | 301.64 | 286.55 | 707.11 | 603.23 | 715.30 |
| 5 | Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4) | 393.91 | 295.07 | 280.60 | 688.98 | 589.24 | 685.28 |
| 6 | Finance Costs (Interest on Income Tax) | - | - | - | - | - | 1.52 |
| 7 | Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6) | 393.91 | 295.07 | 280.60 | 688.98 | 589.24 | 683.76 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before Tax (7+8) | 393.91 | 295.07 | 280.60 | 688.98 | 589.24 | 683.76 |
| 10 | Tax Expense | -0.26 | 67.90 | - | 67.64 | - | 9.42 |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax (9-10) | 394.17 | 227.17 | 280.60 | 621.34 | 589.24 | 674.34 |
| 12 | Extraordinary items (Net of Tax expense) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 394.17 | 227.17 | 280.60 | 621.34 | 589.24 | 674.34 |
| 14 | Paid up Equity Share Capital (Face Value Rs. 10 per Equity Share) | 64.24 | 64.24 | 64.24 | 64.24 | 64.24 | 64.24 |
| 15 | Reserves (excluding Revaluation Reserves) | - | - | - | - | - | 2,031.99 |
| 16 | Earnings per Share(Face value of Rs. 10 each) (in Rs.) (Before & after Extraordinary items) (not annualised) | | | | | | |
| | (a) Basic | 61.36 | 35.36 | 43.68 | 96.72 | 91.72 | 104.97 |
| | (b) Diluted | 61.36 | 35.36 | 43.68 | 96.72 | 91.72 | 104.97 |

FOR IDENTIFICATION



ASHOKA VINIYOGA LIMITED

REVISED STATEMENT OF ASSETS AND LIABILITIES

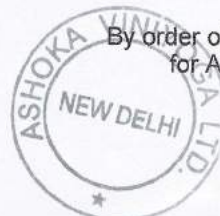
(Rs. in Lakhs)

| Particulars | | As at | As at |
|-------------|--|-----------------|-----------------|
| | | 30.09.2016 | 31.03.2016 |
| | | Un-Audited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 64.24 | 64.24 |
| | (b) Reserves and surplus | 2,653.33 | 2,031.99 |
| | Sub-total - Shareholders' funds | 2,717.57 | 2,096.23 |
| 2 | Non-current liabilities | | |
| | (a) Long-term provisions | 34.49 | 34.49 |
| | Sub-total - Non-current liabilities | 34.49 | 34.49 |
| 3 | Current liabilities | | |
| | (a) Trade Payables | 61.42 | 8.39 |
| | (b) Other Current Liabilities | 162.54 | 2,514.42 |
| | (c) Short-term Provisions | 37.24 | 1.36 |
| | Sub-total - Current liabilities | 261.20 | 2,524.17 |
| | TOTAL -EQUITY AND LIABILITIES | 3,013.26 | 4,654.89 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed Assets | 199.51 | 197.94 |
| | (b) Non-current investments | 1,899.66 | 3,633.56 |
| | (c) Deferred tax assets (net) | 1.22 | 1.22 |
| | (c) Long-term loans and advances | 392.77 | 384.31 |
| | Sub-total - Non-current assets | 2,493.16 | 4,217.03 |
| 2 | Current assets | | |
| | (a) Current Investments | 165.25 | 422.25 |
| | (a) Trade Receivables | - | 0.37 |
| | (b) Cash and cash equivalents | 29.30 | 8.83 |
| | (c) Short-term loans and advances | 1.29 | 0.49 |
| | (d) Other current assets | 324.26 | 5.92 |
| | Sub-total - Current assets | 520.10 | 437.86 |
| | TOTAL - ASSETS | 3,013.26 | 4,654.89 |

Notes :

- 1 The above Revised Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 24, 2017 and the Statutory Auditors of the Company have carried out a limited review of the said Results.
- 2 Other Income comprises mainly income in the nature of Dividend, Interest and Gain on Redemption of Investments from time to time. Income from Dividend is accounted for only when the right to receive the same is established.
- 3 The Reserves includes balance in Special Reserves u/s 45 IC of RBI Act, 1934.
- 4 The Company's operation comprise of only one business segment, viz "Distribution of Newspapers". As such, there is no other business segment or geographical segment as per Accounting Standard-17 on "Segmental Reporting" notified by the Companies (Accounting Standards) Rules, 2006.
- 5 During the quarter ended 30th September, 2016, one of the body corporate Promoters of the Company approached the Company for the voluntarily delisting of its equity shares from The Calcutta Stock Exchange Ltd. (CSE). Consequently, the Board of Directors of the Company had considered and recommended the proposal for voluntarily delisting to the shareholders. The said proposal was subsequently approved by the shareholders of the Company through a special resolution passed by way of postal ballot. Thereafter, the Company made an application to CSE for obtaining in-principle approval for delisting. The said proposal is presently under process.
- 6 Figures for the corresponding periods have been rearranged, restated, wherever necessary, to make them comparable.

FOR IDENTIFICATION



By order of the Board of Directors
for Ashoka Viniyoga Limited

Ashish Chawla

Ashish Chawla
Director
DIN - 02756547

Place: New Delhi
Date: 24.01.2017