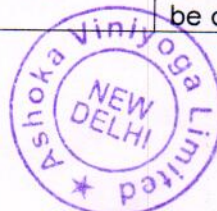


**Quarterly Compliance Report on Corporate Governance**

Name of the Company: **ASHOKA VINIYOGA LIMITED**  
 Quarter ending on : **30.09.2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 (1)		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	Compliance of 49 (IV) (c) (ii) will be disclosed in the Annual Report for FY 2014-2015
(D) Code of Conduct	49 (ID)	Yes	Compliance of 49 (IV) (D) (ii) will be disclosed in the Annual Report for FY 2014-2015
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 II(D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>III. Subsidiary Companies</b>	49 (III)	Not Applicable	No Subsidiary Company.
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	-
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, Rights issues, Preferential issues etc.	49 (IV D)	Not Applicable	No further issues have been made by Company.
(E) Remuneration of Directors	49 (IV E)	Yes	Compliance of 49 (IV) (E) will be disclosed in the Annual Report for FY 2014-2015
(F) Management	49 (IV F)	Yes	Compliance of 49 (IV) (F) will be disclosed in the Annual Report for FY 2014-2015
(G) Shareholders	49 (IV G)	Yes	Compliance of 49 (IV) (G) will be disclosed in the Annual Report for FY 2014-2015
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Compliance of 49 (V) will be disclosed in the Annual

*Ashoka*



			Report for FY 2014-2015
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Compliance of 49 (VI) (i) will be disclosed in the Annual Report for FY 2014-2015
<b>VII. Compliance</b>	49 (VII)	Yes	Compliance of 49 (VII) will be disclosed in the Annual Report for FY 2014-2015

For **Ashoka Viniyoga Limited**

*Surbhi*

**Surbhi Maheshwari**  
(Company Secretary)

