

ASHOKA VINIYOGA LIMITED

(CIN : L99999DL1949PLC155544)

Regd. Office : 77A, Block-B, Greater Kailash-I, New Delhi-110048

Phone : 011-43541901

E-mail : ashokaviniyoga@gmail.com Website : www.ashokaviniyoga.co.in

May 30, 2016

To

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Sub: Intimation of outcome of the Board Meeting held on May 30, 2016

Dear Sir,

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note the following:-

(a) Audited Financial Results of the Company for the Quarter and Year ended March 31, 2016

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results for the Quarter and Financial Year ended March 31, 2016 as approved by the Board of Directors at its meeting held on May 30, 2016 alongwith the Audit Report as submitted by the Statutory Auditors of the Company (Annexure-I).

Also, Form A along with a declaration as specified under SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 is attached as Annexure-II.

(b) Appointment of Ms. Divya Kohli (DIN: 07503218) as Additional Director of the Company

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly be informed that the Board of Directors at its Meeting held on May 30, 2016 has appointed Ms. Divya Kohli as Additional Director of the Company w.e.f. May 30, 2016 upto the date of ensuing Annual General Meeting of the Company for the purpose of giving diversity to the Board.

The brief profile of the Director is as follows-

Ms. Divya Kohli is an Associate Member of Institute of Company Secretaries of India having an experience of more than 5 years in corporate and secretarial matters.

None of the Directors are related to each other.



c) Resignation of Mr. Ashok Sen (DIN: 00002109) from the Directorship of the Company

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly be informed that that Mr. Ashok Sen (DIN: 00002109), who was appointed as Non-Executive Director on the Board of the Company on April 25, 2005 has resigned w.e.f. May 30, 2016 due to his other pre-occupations.

d) Appointment of Mr. Santosh Agarwal as Manager of the Company

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that Mr. Santosh Agarwal has been appointed as Manager of the Company as per the Provisions of Section 203 of Companies Act, 2013 and rules framed thereunder w.e.f. May 30, 2016 upto May 29, 2019.

The brief profile of Mr. Agarwal is as follows-

Mr. Santosh Agarwal is a Commerce Graduate having overall 26 Years of experience in Accounts.

In furtherance to the above, the same has also been intimated to your office via mail dated May 30 2016, a copy of the mail for your ready reference is enclosed as Annexure-III.

You are requested to notify your constituents accordingly.

The Meeting commenced at 12:00 Noon and concluded at 2:50 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For Ashoka Viniyoga Limited


Surbhi Maheshwari
(Company Secretary)



Encl: As above

Auditors Report on Standalone Quarterly Financial Results and year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Ashoka Viniyoga Limited

1. We have audited the standalone quarterly financial results of Ashoka Viniyoga Limited ("the Company") for the quarter ended 31st March, 2016 and for the year ended 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2016 and the published year-to-date figures up to 31st December, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 31st March, 2016 have been prepared on the basis of the financial results for the nine-month period ended 31st December, 2015, the audited annual financial statements as at and for the year ended 31st March 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year ended results;
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 and for the year ended 31st March, 2016.

For A. K. GUTGUTIA & CO
Chartered Accountants
FRN 000012N

Sumit Jain

SUMITJAIN
Partner

Membership No.: 99119



Place: New Delhi
Date: 30/05/2016

ASHOKA VINIYOGA LIMITED

Corporate Identity Number : L99999DL1949PLC155544

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016
(Rs.in Lakhs)

s.N O		Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations	66.06	182.81	69.30	478.11	473.26
	Total Income from Operations (net)	66.06	182.81	69.30	478.11	473.26
2	Expenses					
	a) Purchase of Stock in Trade	64.73	179.15	67.91	468.55	463.79
	b) Employee Benefit Expenses	4.41	3.77	4.73	16.02	6.21
	c) Depreciation	2.62	2.77	2.64	10.43	10.62
	d) Other Expenses	5.23	2.25	3.40	13.13	8.19
	Total Expenses	77.00	187.94	78.68	508.13	488.81
3	Profit/(-) Loss from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	-10.94	-5.13	-9.38	-30.02	-15.55
4	Other Income	65.61	46.46	41.45	715.30	727.29
5	Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	54.67	41.33	32.07	685.28	711.74
6	Finance Costs	1.52	-	0.09	1.52	0.09
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	53.15	41.33	31.98	683.76	711.65
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	53.15	41.33	31.98	683.76	711.65
10	Tax Expense	4.04	5.38	-0.53	9.42	15.98
11	Net Profit from Ordinary Activities after Tax (9-10)	49.11	35.95	32.51	674.34	695.67
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	49.11	35.95	32.51	674.34	695.67
14	Paid up Equity Share Capital (Face Value Rs.10 per Equity Share)	64.24	64.24	64.24	64.24	64.24
15	Reserves (excluding Revaluation Reserves)	-	-	-	2,031.99	3,870.49
16	Earnings per Share (Face value of Rs.10 each) (in Rs.) (Before & after Extraordinary items) (not annualised, except Year Ended)					
	(a) Basic	7.64	5.60	5.06	104.97	108.29
	(b) Diluted	7.64	5.60	5.06	104.97	108.29



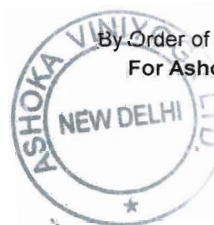
ASHOKA VINIYOGA LIMITED
Corporate Identity Number : L99999DL1949PLC155544
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at March 31, 2016	As at March 31, 2015
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	64.24	64.24
Reserves and Surplus	2,031.99	3,870.49
Sub total - Shareholders' funds	2,096.23	3,934.73
Non Current Liabilities		
Long Term Provisions	34.49	33.69
Sub total - Non current liabilities	34.49	33.69
Current Liabilities		
Trade Payables	8.38	1.80
Other Current Liabilities	2,514.43	0.22
Short Term Provisions	1.36	1.08
Sub total - Current liabilities	2,524.17	3.10
TOTAL - EQUITY AND LIABILITIES	4,654.89	3,971.52
ASSETS		
Non Current Assets		
Fixed Assets	197.94	207.82
Non Current Investments	3,633.56	3,428.88
Deferred Tax Assets (Net)	1.22	7.95
Long Term Loans and Advances	384.31	313.80
Sub total - Non current assets	4,217.03	3,958.45
Current Assets		
Current Investments	422.25	-
Trade Receivables	0.37	0.18
Cash and Bank Balances	8.83	6.69
Short Term Loans and Advances	0.49	0.28
Other Current Assets	5.92	5.92
Sub total - Current assets	437.86	13.07
TOTAL - ASSETS	4,654.89	3,971.52

Notes:-

- The above Financial Results for the quarter and year ended March 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2016.
- There are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting" as notified by the Companies (Accounting Standards) Rules, 2006.
- Other Income comprises mainly Income in the nature of Dividend, Interest and Gain on Redemption of Investments generated from investment/deployment of funds from time to time. Income from dividend is accounted for only when the right to receive the same is established.
- The Reserves include balance in Special Reserve u/s 45-IC of the Reserve Bank of India Act, 1934.
- The Board of Directors has approved an Interim Dividend of Rs.325/- per Equity Share of the Company for the year ended 31st March, 2016 (31st March, 2015 : Rs Nil) vide its meeting dt. 31.03.2016. The aggregate amount of Dividend distributed is Rs. 2512.83 Lakhs including Rs. 425.03 Lakhs as tax on dividend.
- The figures for the quarters ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures for the full financial year ended March 31, 2016 and March 31, 2015 and the published year to date figures upto the third quarter of the respective financial years.
- The comparative previous period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.



By Order of the Board of Directors
For Ashoka Viniyoga Limited



Ashok Talwar
Director
DIN-00004059


Place: New Delhi
Date : May 30, 2016

Date: 30th May, 2016

FORM A (for audit report with unmodified opinion)

(Along with Financial Results to be filed with the Stock Exchange)

1	Name of the company	Ashoka Viniyoga Limited
2	Annual financial statements for the year ended	31 st March, 2016
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	Manager/Director	
	CFO	
	Chairman of the Audit Committee	
	Auditor of the Company	
	For A. K. Gutgutia & Co. Chartered Accountants Firm Registration No. 000012N	
	 Sumit Jain Partner Membership No. 099119	


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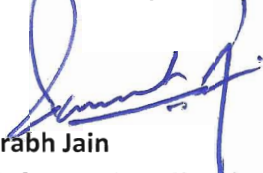
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DECLARATION

Pursuant to Amendment made by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 dated May 25, 2016 having effect from April 1, 2016, we hereby declare that the Audit Report for the Audited Financial Results for the Quarter and Year ended March 31, 2016 is Un-modified.

For Ashoka Viniyoga Limited



Saurabh Jain
(Chief Financial Officer)